

THE ALCUIN CLUB
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2020

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	2019
Receipts					
Subscriptions	11,076	-	-	11,076	14,111
Royalties Received	476	-	-	476	723
Donations	42	-	-	42	106
Gift aided donations	7	-	-	7	7
Book Sales	699	-	-	699	861
Post & Packing Received	183	-	-	183	88
AGM Lunch Receipts	72	-	-	72	360
Bank Charges - compensation	50	-	-	50	9
Income from CBF shares	441	-	-	441	428
Grant: Hymns Ancient & Modern	-	-	-	-	3,800
Grant: Other	-	-	-	-	1,000
CBF Account Interest	111	-	-	111	144
Interest - The Cuming fund	-	13	-	13	23
	<u>13,157</u>	<u>13</u>	<u>-</u>	<u>13,170</u>	<u>21,660</u>
Payments					
Refunds - subscriptions	-	-	-	-	-
Publications	10,608	-	-	10,608	10,348
Books for resale	246	-	-	246	-
Postage & Packing	3,708	-	-	3,708	3,390
Refund Postage	-	-	-	-	6
Stationery	-	-	-	-	80
Crockfords	35	-	-	35	35
Bank Charges	150	-	-	150	203
Website Maintenance	516	-	-	516	594
Committee Travel Expenses	233	-	-	233	544
Royalty Payments to authors	194	-	-	194	348
Lunch - refunds	48	-	-	48	-
AGM Speaker's Expenses	-	-	-	-	35
AGM Lunch	-	-	-	-	250
Printing	305	-	-	305	-
Grant - C. Pritchard	-	-	-	-	100
Grant - Societas Liturgica Durham Conference	-	-	-	-	5,150
Independent Examination Fee	-	-	-	-	150
	<u>16,043</u>	<u>-</u>	<u>-</u>	<u>16,043</u>	<u>21,233</u>
Excess of payments over receipts	<u>(2,886)</u>	<u>13</u>	<u>-</u>	<u>(2,873)</u>	<u>427</u>
Cash Funds 31st December 2019	23,358	3,101	-	26,459	
Cash Funds 31st December 2020	20,472	3,114	-	23,586	

THE ALCUIN CLUB
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST December 2020

		2020	2020	2019	2019
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
Current Account		1,035	-	5,473	-
Deposit Account		21	-	21	-
CBF Cuming Fund	Note 1		3,114	-	3,101
CBF Reserves Account		19,416	-	17,864	-
Total Cash Funds		<u>20,472</u>	<u>3,114</u>	<u>23,358</u>	<u>3,101</u>
			2020		2019
INVESTMENTS					
768.04 Shares	Note 2		15,704		14,690
CBF Investment Fund Income shares					
Value at 31st December 2020			<u>15,704</u>		<u>14,690</u>

Signed on

Revd Canon Christopher Irvine
Chairman

Revd Paul Kingdom
Treasurer

Draft

The notes on page 4 form part of these financial statements

**THE ALCUIN CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2020**

Note 1

The Cuming fund derives from donations to the Alcuin club in memory of Geoffrey Cuming
It is a restricted fund for the purpose of providing educational support for liturgical research

Note 2

The shares in the CBF Investment Fund Income Shares were purchased with monies from the reserves of the charity of £10,000

Draft