

The Alcuin Club

Treasurer's Report, 2024

The Financial Statements for the Year Ended 31st December 2023 are published on the website. These have been inspected by our Independent Examiner. Once the Statements have been approved by the Annual Meeting, the Examiner will attach her report. I can confirm that the Examiner has not raised any concerns as to the accuracy of the Financial Statements.

Subscriptions amounted to £11,121 compared £10,289 last year. This is the amounts received and the increase is largely due to timing of receipts. Book sales have increased to £1,115 compared with £532 in 2022. Costs this year include only one main publication and two JLS booklets compared to the costs of two main publications which fell to be paid in 2022.

The Trustees have been encouraging applications for grants towards research out of the Cuming Fund. One grant of £250 was paid out in 2023 with further grants being made in 2024.

Overall there is a net deficit of £1,017 in unrestricted funds. This would have been about break even if the one-off website development costs of £920 had not been incurred.

Whilst this is encouraging publication and postage costs have been rising considerably. The Trustees have been taking steps to keep these costs under control and ensure the future financial viability of the Club. With this in mind, they have continued to explore relationships with publishers for future publications to ensure the Club gets the best value in terms of costs for printing, postage and packing. In addition, the Trustees are seeking to increase the size of the membership.

The bank balances at the year end amounted to £10,226 together with £3,008 held in the restricted Cuming Fund. In addition, the Club holds investments worth £17,362.

Finally, I must express my thanks to Carol Wilkinson for her work as Independent Examiner of our financial statements.

Paul Kingdom