

The Alcuin Club

Treasurer's Report for the 2025 AGM

The Financial Statements for the Year Ended 31st December 2024 are published on the website. These have been inspected by our Independent Examiner. Once the Statements have been approved by the Annual Meeting, the Examiner will attach her report. I can confirm that the Examiner has not raised any concerns as to the accuracy of the Financial Statements.

Subscriptions remained fairly static and amounted to £10,943 compared £11,121 last year. These are the amounts received and will be affected by the timing of receipts around the year end. Book sales have continued to increase, with total receipts (including recharge of P&P) of £1,936 compared with £1,340 in 2023. There was a double JLS mailed at the same time as the main collection in 2024, the total publication and printing costs were higher this year at £11,452 compared to £8,873. There were however savings in postage and packing (£2,301 compared to £3,430).

The Trustees have continued to encourage applications for grants towards research out of the Cuming Fund with total grants paid in the year of £1,150.

Overall there is a net deficit of £1,882 in unrestricted funds compared to a deficit of £1,017 in 2023.

As reported last year, the Trustees are very mindful of rising publication and postage costs and continue to take steps to keep these costs under control and ensure the future financial viability of the Club. In addition, the Trustees continue seeking to increase the size of the membership.

The bank balances at the year end amounted to £8,343 together with £1,984 held in the restricted Cuming Fund. In addition, the Club holds investments worth £17,759.

Finally, I must express my thanks to Carol Wilkinson for her work as Independent Examiner of our financial statements.

Paul Kingdom
21 May 2025